

Summary of Changes from May Amendment to New Year Original Budget

2024/25

Continue Current Operating Surplus (Deficit) (Per May Amendment) \$ 133,713

REVENUE ASSUMPTIONS/CHANGES

State Aid: (estimate)

Blended student count decrease of 70	(672,560)
Foundation: Current is \$9,150. \$240 per pupil increase	583,680

State Aid Total Impact (88,880)

EXPENDITURE ASSUMPTIONS/CHANGES

Employee wages & steps/FICA/retirement (not including FEA - negotiations are underway)	(322,000)
Teacher retirements/resignations, not replaced (3)	363,000
Reduce maintenance admin. Asst.	55,000
Replace retiring Ad. Asst.	12,000
Reduce Art Club	15,000
Retirement rate stay the same	-
District has healthcare hard cap: 3% incr. for health/ancillary	(86,000)
Computer replacements are grant-funded for one year	70,000
Textbooks are grant-funded for one year	70,000
Skip bus purchase (2) for one year	235,000
Increase District Projects for one year	(235,000)
Increase for utilities	(17,000)

EXPENDITURE SUBTOTAL \$ 160,000

Estimated Operating Surplus (Deficit) \$ 204,833